

Morehead State University
Revenues by Source & Expenditures by Function
Actual Budget for 2006-2007, Opening Budget for 2007-2008, and Recommended Budget for 2008-2009

Revenues by Source	Actual 2006-2007	Percent of Total	Opening 2007-2008	Percent of Total	Recommended 2008-2009	Percent of Total
Tuition and Fees	44,497,425	45.4%	47,860,450	44.7%	52,800,513	48.2%
State Appropriations - Operating	44,121,990	45.1%	48,802,100	45.6%	45,541,500	41.6%
State Appropriations - Debt Service	1,409,500	1.4%	495,500	0.5%	1,140,600	1.1%
Indirect Cost Reimbursement	694,806	0.7%	365,000	0.3%	365,000	0.3%
Sales and Services of Educational Activities	2,303,292	2.4%	1,336,625	1.2%	2,220,025	2.0%
Other Sources	4,901,954	5.0%	2,800,200	2.6%	3,189,408	2.9%
Fund Balance	0	0.0%	5,416,425	5.1%	4,292,954	3.9%
Total Educational and General Revenues	97,928,967	100.0%	107,076,300	100.0%	109,550,000	100.0%
Total Auxiliary Revenues	12,027,793		11,873,700		12,916,000	
Total Revenues	109,956,760		118,950,000		122,466,000	

Expenditures by Major Function	Actual 2006-2007	Percent of Total	Opening 2007-2008	Percent of Total	Recommended 2008-2009	Percent of Total
Instruction	42,461,358	47.2%	43,902,947	43.7%	42,600,972	41.8%
Research	141,120	0.2%	291,820	0.3%	231,820	0.2%
Public Service	1,361,235	1.5%	1,279,720	1.3%	1,473,647	1.4%
Library	2,884,454	3.2%	3,098,362	3.1%	3,080,920	3.0%
Academic Support	6,308,406	7.0%	8,057,954	8.0%	9,093,984	8.9%
Student Services	9,102,443	10.1%	9,653,460	9.6%	10,533,046	10.3%
Institutional Support	11,425,986	12.7%	15,181,406	15.1%	14,343,525	14.1%
Operations and Maintenance of Plant	7,163,112	8.0%	7,988,698	8.0%	8,330,556	8.2%
Student Financial Aid	9,054,491	10.1%	10,989,249	10.9%	12,315,135	12.1%
Total Educational and General Expenditures	89,902,605	100.0%	100,443,616	100.0%	102,003,605	100.0%
Transfers	2,650,820		5,874,668		8,099,180	
Total Educational and General	92,553,425		106,318,284		110,102,785	
Auxiliary Enterprises						
Student Services	10,695,445	84.4%	9,401,502	74.4%	9,782,404	79.1%
Mandatory Transfers	1,982,316	15.6%	3,230,214	25.6%	2,580,811	20.9%
Total Auxiliary Enterprises	12,677,761	100.0%	12,631,716	100.0%	12,363,215	100.0%
Total Expenditures by Major Function	105,231,186		118,950,000		122,466,000	

Source: Morehead State University Operating Budget 2007-2008

Five-Year Trends
Morehead State University Statistical Summary
2003-2004 through 2007-2008

Unrestricted Educational and General Revenues

Percentages by Source	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Opening 2007-08
Tuition and Fees	41.90%	44.44%	43.80%	45.4%	44.70%
State Appropriations - Operating	51.80%	50.60%	50.00%	45.10%	45.60%
Sales and Services of Educational Activities	1.80%	1.93%	2.20%	2.40%	1.20%
Other Sources	4.50%	3.03%	4.00%	7.10%	8.50%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Unrestricted Educational and General Expenditures

Percentages by Function	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Opening 2007-08
Instruction	47.60%	48.30%	47.10%	47.20%	43.70%
Research	0.30%	0.40%	0.30%	0.20%	0.30%
Public Service	1.80%	1.67%	1.40%	1.50%	1.30%
Library	3.60%	3.41%	3.20%	3.20%	3.10%
Academic Support	7.10%	7.59%	8.40%	7.00%	8.00%
Student Services	9.10%	9.30%	9.60%	10.10%	9.60%
Institutional Support	13.50%	13.64%	13.60%	12.70%	15.10%
Operations and Maintenance	8.80%	7.77%	8.20%	8.00%	8.00%
Student Financial Aid	8.20%	7.94%	8.20%	10.10%	10.90%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Morehead State University Operating Budget 2007-2008