

# Direct Loan Application 2020-2021

Office of Financial Aid  
Enrollment Services Center, Room 205  
121 East Second Street  
Morehead, KY 40351  
Phone 1-800-585-6781  
Email: [finaid@moreheadstate.edu](mailto:finaid@moreheadstate.edu)



Name \_\_\_\_\_ ID Number \_\_\_\_\_ Social Security No. \_\_\_\_\_

Permanent Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_ E-mail \_\_\_\_\_

I wish to apply for a Federal Direct Stafford loan for:

- Fall/Spring 2020-2021  
 Fall 2020 only  
 Winter 2020/Spring 2021 only

Check the Degree you are seeking.

- 2 Year       Graduate  
 4 Year       Other

I wish to apply for **(CHECK ONLY ONE)**:

- A specific amount (enter amount requested):  
                                  Subsidized \$ \_\_\_\_\_      Subsidized and/or Unsubsidized \$ \_\_\_\_\_
- My full eligibility:  
                                   Subsidized                                       both Subsidized and/or Unsubsidized

**Note for Graduate Students:** Graduate students are not eligible for subsidized loans effective July 1, 2012.

Have you previously borrowed through the Stafford Loan Program (through your lender or through the Direct Loan Program)?  Yes       No

**Note for freshman:** Freshman first-time borrowers must be enrolled thirty days prior to receiving funds.

Expected month and year of graduation from MSU \_\_\_\_\_

**Note about summer aid:** Amounts borrowed for fall &/or spring effect eligibility amounts for the following summer terms.

**Disbursements:** Federal regulations require a minimum of two equal disbursements for all loans. If your loan is for both the fall & spring semesters, your first disbursement will be in the fall & the second disbursement in the spring. If you applied for a loan for one semester, only the second disbursement of your loan cannot apply to your account until mid-semester.

**Note about loan eligibility requirement:** You must be enrolled for a minimum of 6 hours, during the term for which you are applying to receive a Federal Student Loan, and at the time of disbursement.

## Student Electronic Signature

## Date

Students, you may now sign this document electronically by typing your name on the "Student Electronic Signature" line. If you are requesting a loan & you are eligible, a loan will be added to your student account at an offered status. You will need to log into your self-service account to accept your loan. You will be required to complete entrance counseling (if you have not completed this already) & sign your Master Promissory Note (MPN) - if you have recently taken loans, you may not be required to complete another MPN. To learn more about completing your entrance counseling and signing your MPN you may visit:

<https://www.moreheadstate.edu/Affording-College/Financial-Aid/Loan-Entrance-and-Exit-Information>.

### Annual Loan Limits

	Dependents			Independents		
	Maximum Subsidized	Additional Unsubsidized	Annual	Maximum Subsidized	Additional Unsubsidized	Annual
Freshman	3500	2000	5500	3500	6000	9500
Sophomore	4500	2000	6500	4500	6000	10500
Junior	5500	2000	7500	5500	7000	12500
Senior	5500	2000	7500	5500	7000	12500
Graduate				0	20500	20500

Updated 2020.04.15 TRP