



UAR NUMBER:

TITLE:

ORIGINATOR(S):

INITIAL ADOPTION:

REVISION DATE(S):

AUDIENCE: (SELECT ALL THAT APPLY)

FACULTY

STAFF

STUDENTS

VENDORS

OTHER (SPECIFY):

PURPOSE:

SCOPE:

DESCRIPTION (INCLUDE DEFINITIONS):

Morehead State University is required to adhere to cost share reporting requirements prescribed by 2 CFR 200.306.

DEFINITIONS:

Cost Share—Costs allocable to an externally sponsored agreement not charged to the granting agency.

Department General Ledger Account—The account number within the University’s financial system assigned to track the budget and expenditures (costs) associated with a university department.

Externally Sponsored Agreement—External funds provided to the University as a result of a funded grant or contract for services.

Granting Agency—External entity providing funds to Morehead State University.

In-Kind—Payment made in the form of goods, commodities, or services rather than cash.

Mandatory Cost Share—Cost contribution specifically pledged in the proposal budget or award that is required by the sponsor as a condition of eligibility for an award.

Matching—Cost sharing and in-kind contributions.

Restricted General Ledger Account—The account number within the University’s financial system assigned to track the budget and expenditures (costs) associated with an externally sponsored agreement.

Time & Effort Certification Statements—Records that represent a reasonable estimate of the time spent on all activities performed. These records must confirm the salary and wage percentage allocated to each externally sponsored agreement, whether the source is cost share or charged to an external award.

Voluntary Committed Cost Share—Cost contribution provided at the discretion of the institution and specifically pledged in the proposal budget or award that is not required by the sponsor as a condition of eligibility for an award. Once voluntary committed cost share is offered in a proposal and accepted by the sponsor, it becomes a binding condition of the award.

Voluntary Uncommitted Cost Share—Cost sharing not committed or documented in the proposal budget or any award documents. This type of cost share occurs after the award has been accepted and is not a binding condition of the award.

APPROVED BY:

VICE PRESIDENT: Jerusa Lindgren, CFO DATE: 8-17-18

APPROPRIATE INSTITUTIONAL REVIEW: Muel Cofferson DATE: 8-17-18

PRESIDENT: Josh Morgan DATE: 8-17-18

DESCRIPTION (CONTINUED):